

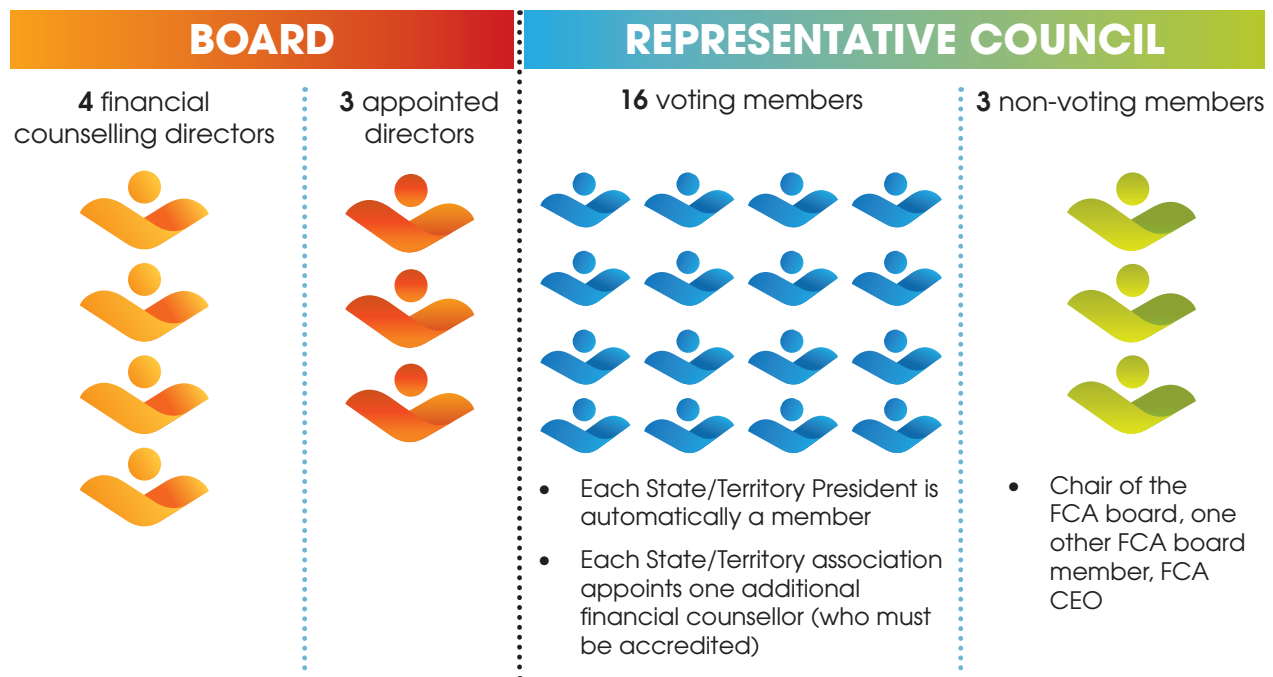
# Financial Counselling Australia

## Governance Overview



FCA has a two tier governance structure with a Board and a Representative Council (see diagram).

This is a shared-decision making model that recognises that different decisions are best made by the body with the appropriate knowledge and expertise.



### The Role of the Board and the Representative Council

The FCA Board has overall responsibility for the financial management of the organisation, its strategic direction and legal compliance.

The Representative Council is best placed to consider issues that affect the members of financial counselling associations, particularly those requiring a national approach. The Representative Council will also provide advice to the FCA Board about strategy and policy issues.

### About the Board

The FCA Board comprises four directors from the financial counselling sector and three external directors, appointed by the Board based on their skills, background and expertise. All directors have three year terms, with a maximum continuous term of six years.

Financial counselling directors must be accredited financial counsellors and are elected by the Representative Council. A person who is a State/Territory President must resign that role if elected to the FCA Board. Any accredited financial counsellor is able to put themselves forward in an election.

### About the Representative Council

The Representative Council must meet at least twice per year. The Chair of the FCA Board also chairs the Representative Council, but does not have a vote.

### Legal Structure

FCA is a company limited by guarantee (Financial Counselling Australia Ltd) under the Corporations Act (ACN 073 167 361). A copy of FCA's constitution can be found on the website - [financialcounsellingaustralia.org.au](http://financialcounsellingaustralia.org.au)