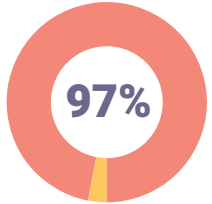


Save Safe Lending

What financial counsellors say about responsible lending laws¹

1. The responsible lending laws should remain



of surveyed financial counsellors think that the responsible lending laws should remain.

2. Vital consumer protection laws



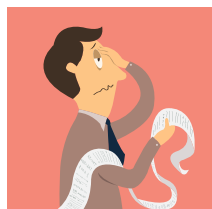
94% of financial counsellors surveyed either strongly agreed (**87%**) or agreed (**7%**) that the responsible lending laws are an important consumer protection.

3. Powerful laws for client advocacy



Almost all of the financial counsellors surveyed (**93%**) use the responsible lending laws in advocating for clients (**78%** strongly agreed and **15%** agreed).

4. More financial hardship without laws



Almost all financial counsellors agreed (**92%**) that if the laws are repealed, financial counsellors can expect to see many more clients with unaffordable debt.

5. Repeal of laws will hinder the COVID19 Economic Recovery



The majority of financial counsellors (**71%**) agreed that if the laws are repealed, this will hinder the economic recovery from the pandemic (**52%** strongly agreed and **19%** agreed).

6. Significant impact on clients, their families and communities



Financial counsellors are very concerned about the impact of repealing the responsible lending laws on their clients and the community. They believe such a move will be harmful to individuals, families and the public.

7. Irresponsible lending still occurs despite the current laws



More than three quarters of financial counsellors provided examples recounting some of the worst cases they have come across.

¹ Data is from a survey of financial counsellors conducted in November 2020. The response rate was 25%.